

Local Aid Capital Projects Fund
Balance Sheet - Statutory Basis

June 30, 1999
 (Amounts in thousands)

	1999	1998
ASSETS		
Cash and short-term investments.....	\$.....	\$.....
Total assets.....	<u>\$.....</u>	\$.....
LIABILITIES AND FUND BALANCE		
Liabilities:		
Deficiency in cash and short-term investments.....	\$.....11,565.....	\$.....25,371.....
Accounts payable.....	9,191.....	11,433
Accrued payroll.....	<u>23.....</u>	<u>16.....</u>
Total liabilities.....	<u>20,779.....</u>	36,820
Fund balance:		
Unreserved fund balance (deficit):		
Undesignated.....(20,779).....(36,820).....
Total fund balance (deficit).....	<u>(20,779).....</u>	(36,820)....
Total liabilities and fund balance.....	<u>\$.....</u>	\$.....